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HONG KONG HOSPITAL CORPORATION
弘和仁愛醫療集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3869)

ANNOUNCEMENT OF
(1) CHANGE OF DIRECTORS
(2) CHANGE OF CHAIRMAN OF THE BOARD
(3) CHANGE OF CHIEF EXECUTIVE OFFICER
(4) CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND
(5) CHANGE OF AUTHORISED REPRESENTATIVE

The Board hereby announces that with effect from June 23, 2020:

- (1) Mr. SHAN Gopinath resigned as an executive Director, the Chief Executive Officer, a member of the Remuneration Committee and an Authorized Representative;
- (2) Mr. ZHAO John Han resigned as a non-executive Director, the chairman of the Board and the chairman of the Nomination Committee;
- (3) Mr. LI Peng resigned as a non-executive Director and a member of the Audit Committee;
- (4) Mr. SU Zhiyang has been appointed as an executive Director, a member of the Remuneration Committee and an Authorized Representative;
- (5) Mr. CHEN Shuai has been appointed as a non-executive Director, the chairman of the Board, the acting Chief Executive Officer and the chairman of the Nomination Committee; and
- (6) Mr. SHI Wenting has been appointed as a non-executive Director and a member of the Audit Committee.

RESIGNATION OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, CHIEF EXECUTIVE OFFICER, CHAIRMAN OF NOMINATION COMMITTEE, MEMBER OF REMUNERATION COMMITTEE, MEMBER OF AUDIT COMMITTEE AND AUTHORISED REPRESENTATIVE

The board (the **B**) of director (the **D**) and each a **D** of Hospital Corporation of China Limited (the **C**) and together with its subsidiary, the **G**) hereby announce that with effect from June 23, 2020, (i) M. SHAN Guo in (**M.S**) has resigned as an executive Director, the chief executive officer of the Company (**CEO**), a member of the nomination committee of the Company (**RC**) and an authorized representative of the Company (**AR**) under Rule 3.05 of the Rules (the **LR**) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (**HKEX**) for the overall development reason; (ii) M. ZHAO John Han (**M.**) has resigned as a non-executive Director, the chairman of the Board and the chairman of the nomination committee of the Company (**NC**) due to work arrangement; and (iii) M. LI Peng (**M.L**) has resigned as a non-executive Director and a member of the audit committee of the Company (**AC**) due to work arrangement.

Each of M. Shan, M. Zhao and M. Li has confirmed that he has no disagreement with the Board and the director in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to M. Shan, M. Zhao and M. Li for their contribution to the development of the Group.

APPOINTMENT OF EXECUTIVE DIRECTOR, NON-EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, ACTING CHIEF EXECUTIVE OFFICER, CHAIRMAN OF NOMINATION COMMITTEE, MEMBER OF REMUNERATION COMMITTEE, MEMBER OF AUDIT COMMITTEE AND AUTHORISED REPRESENTATIVE

The Board hereby announces that with effect from June 23, 2020, (i) M. SU Zhi liang (**M.S**) has been appointed as an executive Director, a member of the Remuneration Committee and an Authorized Representative; (ii) M. CHEN Shuai (**M.C**) has been appointed as a non-executive Director, the chairman of the Board, the acting Chief Executive Officer and the chairman of the Nomination Committee; and (iii) M. SHI Wenting (**M.S**) has been appointed as a non-executive Director and a member of the Audit Committee.

Set out below are the biographies of M. S., M. Chen and M. Shi and other information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules:

M. SU

M. S., aged 36, joined Hon. Capital (a private equity investment fund, together with their respective management companies/generators, **HC**) in 2017 and served as the investment director of the private equity investment department, with a focus on coverage of healthcare related field of investment. M. S. also served as a director of Shanghai Weikang Investment Management Co., Ltd., a subsidiary of the Company, and a council member of Shanghai Yangji Hospital, a hospital founded by Shanghai Weikang Investment Management Co., Ltd. Prior to joining Hon. Capital, M. S. worked in the investment management department of China Minmetal Corporation from 2009 to 2011 and in the investment department of CITIC Private Equity Fund Management Co., Ltd. from 2011 to 2013. M. S. subsequently served as an investment director at Sino-Rock Investment Management Company Limited, which is affiliated to China Cinda Asset Management Co., Ltd. (HKEX Stock Code: 1359), from 2014 to 2017.

M. S. obtained his bachelor's degree in financial engineering from Shandong University in June 2006, and a master's degree in finance from the Central University of Finance and Economics in June 2009.

M. S. has entered into an appointment letter with the Company regarding his appointment as an Executive Director for an initial term of 3 years, during which he shall be subject to retirement and re-election in accordance with the memorandum and articles of association of the Company (the "Articles"). Accordingly, M. S. will only hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that general meeting, and thereafter subject to retirement by rotation at least once every three years at the annual general meeting of the Company in accordance with the Articles.

M. S. will not receive any remuneration for acting as an Executive Director.

M. CHEN S

M. Chen, aged 46, has ten years of experience in investment management, private management and retail business. He joined Hon China Capital in 2003 and has served as a managing director of Hon China Capital since 2011. M. Chen also concurrently serves as the deputy general manager of the private equity investment department and a member of the private equity business steering committee of Hon China Capital, a fellow general manager of Hon China Capital's Shanghai platform. Prior to joining Hon China Capital, M. Chen was the senior financial manager of Walmart Stores, Inc., general manager of the investment management department of Beijing Jiahe Group (北京家和集團), and senior investment manager of the investment management department and bank strategic collaboration department of D'Long International Strategic Investment Company.

M. Chen is concurrently a non-executive director of China Rongzhong Financial Holding Company Limited (HKEX Stock Code: 3963), a non-executive director of Century Gin Retail Holding Limited (HKEX Stock Code: 162) and a director of Shanghai Chengto Holding Co., Ltd. (Shanghai Stock Exchange Stock Code: 600649). He was a director of Shanghai Envisionment Group Co., Ltd. (Shanghai Stock Exchange Stock Code: 601200) from February 2017 to September 2019. M. Chen is also a member of the 11th Finance Sector Youth Union (青聯金融界別) of Shanghai and the 7th Mergers and Reorganization Committee (併購重組委) of the China Securities Regulatory Commission.

M. Chen obtained his bachelor's degree in economics from Beijing Foreign University in 1997, and a Master of Business Administration from the China Europe International Business School in 2010.

M. Chen has entered into an appointment letter with the Company regarding his appointment as a non-executive Director for an initial term of 3 years, during which he shall be subject to retirement and re-election in accordance with the Articles. Accordingly, M. Chen will only hold office until the first general meeting of the Company after his appointment and shall then be eligible for re-election at that general meeting, and thereafter subject to retirement by rotation at least once every three years at the annual general meeting of the Company in accordance with the Articles.

M. Chen will only serve as the acting Chief Executive Office until the Board appoints a new Chief Executive Office. The Board is in the course of identifying suitable candidate(s) to fill the position of Chief Executive Office and believes that the appointment of M. Chen will ensure the normal operation of the Company in the meantime and in the interest of the Company and its shareholders as a whole. The Company will issue the announcement(s) and when appropriate.

M. Chen will not receive any remuneration for acting as a non-executive Director and acting Chief Executive Office.

M . SHI

M . Shi, aged 31, is currently the vice president in the construction and advanced manufacturing investment department of Legend Holding Corporation (HKEX Stock Code: 3396) (Legend Holding). M . Shi joined Legend Holding in 2016 and has served as the investment manager of the healthcare service investment department, investment manager and vice president of the innovative construction and service investment department, and vice president of the construction and advanced manufacturing investment department. Prior to joining Legend Holding, M . Shi served as an analyst of the investment banking department of First Capital Investment Banking Co., Ltd (previously known as J.P. Morgan First Capital Securities Co., Ltd).

M . Shi obtained her bachelor's degree in business administration and master's degree in accounting from Tsinghua University in 2011 and 2013, respectively.

M . Shi has entered into an appointment letter with the Company regarding her appointment as a non-executive Director for an initial term of 3 years, during which she shall be subject to retirement and re-election in accordance with the Articles. Accordingly, M . Shi will only hold office until the first general meeting of the Company after her appointment and shall then be eligible for re-election at that general meeting, and thereafter subject to retirement by rotation at least once every three years at the annual general meeting of the Company in accordance with the Articles.

M . Shi will not receive any remuneration for acting as a non-executive Director.

As at the date of this announcement, M . S ., M . Chen and M . Shi (i) do not have an interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) do not hold any position in the Company other than the Director, director, officer, management, substantial controlling shareholder (as respectively defined in the Listing Rules) of the Company.

Save as disclosed above, there is no further information relating to the appointment of M . S ., M . Chen and M . Shi that need to be disclosed pursuant to any of the provisions under Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to M . S ., M . Chen and M . Shi on their appointment.

Board of the Board
H C C C L
C S
Chai man

Beijing, China, June 23, 2020

As at the date of this announcement, the Directors of the Company are M . LU Wenzuo and M . SU Zhiqiang being the executive Directors; M . CHEN Shuai, M . SHI Wenting, M . LIU Lian and M . WANG Nan being the non-executive Directors; and M . DANG Jinjie, M . SHI Lixen and M . ZHOU Xiangliang being the independent non-executive Directors.